

Message Text

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ACTION NEA-10

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 /111 W
-----092909 201148Z /44

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FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 1447
INFO AMEMBASSY ANTANANARIVO
AMEMBASSY MONROVIA

UNCLAS KUWAIT 4129

E.O. 11652: N/A
TAGS: EFIN, EAID, KU
SUBJECT: KUWAIT FUND SIGNS LOAN AGREEMENTS TOTALLINGS
\$18.7 MILLION FOR LIBERIA AND MADAGASCAR

1. ON JULY 18, FINANCE MINISTER ATEEQI, IN HIS CAPACITY AS
CHAIRMAN OF KUWAIT FUND FOR HFAB ECONOMIC DEVELOPMENT (KFAED),
SIGNED AGREEMENTS FOR TWO LOANS TOTALLING 5.1 MILLION
KUWAITI DINARS (KD) OR APPROXIMATELY \$18.7 MILLION. LOANS
WERE AS FOLLOWS.

2. LIBERIA. KD 2.2 MILLION (\$8 MILLION) TO FINANCE 29
PERCENT OF MASTER PLAN FOR ROAD DEVELOPMENT, EXPECTED TO COST
ABOUT KD 7.5 MILLION (\$27.5 MILLION). KUWAIT FUNDS WILL GO
FOR REPAIRS, DEVELOPMENT AND CONSTRUCTION OF HIGHWAY
SYSTEM. TERMS: REPAYABLE IN 18 YEARS WITH INITIAL THREE YEAR
GRACE PERIOD FOLLOWED BY SEMI-ANNUAL PAYMENTS. 3.5 PERCENT
INTEREST RATE PLUS 0.5 PERCENT SERVICE CHARGES.

3. MADAGASCARAB (\$ 2.9 MILLION (\$10.63 MILLION) TO FINANCE
9 PERCENT OF 7 32 MFYLION (\$117.4 MILLION) HYDROELECTRIC
PROJECT, W A IT 54 MEGAWATTS OF POWER. TERMS: REPAYABLE IN 25
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YEARS WITH FIVE YEARS GRACE PERIOD FOLLOWED BY SEMI-ANNUAL
PAYMENTS. 3.5 PERCENT INTEREST RATE PLUS 0.5 PERCENT
SERVICE CHARGES.
SUTHERLAND

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TREATY SIGNATURE, AGREEMENTS, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780298-0123
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From: KUWAIT
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780744/aaaabkjlw.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 56cbb370-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Type: TE
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Review Markings:
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